

ASS 005: PROPERTY OWNERS CONTRIBUTION TO UNDERGROUND POWER

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Objective

To define any contribution that would be required from property owners in the event of the Shire being successful with a State Underground Power Program application.

Policy

That the Shire use the following method when requiring adjacent property owners to contribute towards Underground Power.

1. All property owners pay a pro rata amount based on road frontage, with connections costs being the owner's responsibility.
2. The proportion of the Shire owned land (road intersection, right of way, etc) be included in the calculation of frontage.
3. Property owners are to contribute 50% of the total project cost, excluding the streetlight component that is the Shire's responsibility.
4. Project financing costs are to be accounted for in the total costs. This will be calculated by working out how much the Shire's borrowing costs will be over the period, and adding this to the amount to be collected from property owners.
5. Property owners with switchgear or transformers located on their property (with the exception of the Shire will receive a 20% discount on their contribution.
6. The Shire is to consider at the time of raising the service charge, whether property owners should be charged in instalments over a number of years. The average charge is to be utilised in considering whether a service charge should be over more than one year.
7. Pensioners to be given a 50% rebate, if funding can be recovered by the Shire from the Office of State Revenue (or other Government Instrumentality).
8. Undertake the collection of funds from ratepayers by way of a service charge levied under Section 6.38(1) of the Local Government Act 1995.
9. Establish a Reserve fund under Section 6.11 of the Local Government Act 1995 as required by Section 6.38(2), if funds received by way of service charges exceed the current year's projected expenditure.

..... Policy Ends